

GOVT COLLEGE NIRMAND DISTT KULLU

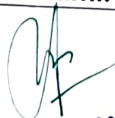
DEPARTMENT OF ECONOMICS

Name of the Programme specialization: B.A Economics (3 Years Programme)

Program outcome and Program specific outcomes offered by the Department

The Bachelor's degree Programme in Economics aims to provide theoretical and practical knowledge that makes accurate analysis of the economic situation possible. The Calicut University Economics graduates must be able to understand the interrelation between the economy and society; to consider economic problems from a global perspective and take a local approach to solve them; to make connections between an economic system's different components; to gauge the implications of decisions related to economic policy; and to respond to the economic problems arising from society in general and the different units that interact therein (e.g. institutions, private companies and sectors of the economy). The curriculum covers topics from expanding markets to the impact of the 2008 global financial crisis. It provides an excellent background for those who plan careers in government and private enterprise as well as those pursuing graduate degrees in professional schools or the field of economics. The learners are expected to demonstrate the following:

PROGRAM OUTCOMES	PROGRAM SPECIFIC OUTCOMES
<ul style="list-style-type: none">-To ensure sound knowledge of the subject as prescribed by the HP University-To guarantee consistent improvement in the performance of students as compared to theirs at the entry level and encourage them for further studies-To instill skills like critical thinking, communication, initiative which potentially leads to long-term benefits such as higher rates of employment and educational fulfillment-Understand the economics behaviour of the consumer and producer of the society.-Understand the interdependence between the economics and other optional subject. Serve the society by being good and responsible citizen.-Serve the society by holding the charge as an officer in the govt. services.-Get the employment opportunities in the different fields skilled semi-skilled.-Adopt and apply socio- economic value from the different courses.-Apply the theoretical knowledge into behavioural terms in their lives. Po-8 : Acquire and apply the skills from the skill enforcement	<ul style="list-style-type: none">-After completing the graduation with economics the students have specific knowledge/skill and learning, viz.-PSO-1: To find out the optimum or best situation for the consumer and producer under different constrains.-PSO-2: The student will be able to know about the different economic activities in the Indian Economy.-PSO-3: The students can be differentiating between economic and non- economic activities.-PSO-4: The students will be able to understand the difference between the Micro and Macro economies.-PSO-5: The student will understand the process of govt. Budget and different terminologies thereof.-PSO-6: The student will able to carry out the economic survey of their village and localities.-PSO-7: The student will able to go for higher education in the field economics.-PSO-8: The advanced learners will be able to complete the graduation level competitive test


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courses.

of agricultural officer, Indian economic services (IES).

-PSO-9: The student will able to different economic problems, their causes and probable solution.

COURSE OUTCOMES

Keeping pace with the rapid changes that are taking place in economic and political spheres across the globe, the subject of Economics is undergoing swift changes, which warrants constant updating of its various branches like microeconomics, macroeconomics, public finance, international economics, and so on. The course outcomes of B.A. Programme in economics are listed below: BA Economics: Course Offered

CLASS	Paper	PAPER CODE	COURSE OUTCOME
BA 1st	Principles of microeconomics-I	ECONA101	The microeconomic theory presents some of the basic analytical techniques or tools of analysis of economics. It has been one of the most important courses in all economics business curricula. This course is designed to provide a basic understanding of the behaviour of individual economic agents Consumer, Producer. It will introduce the students to the basic ideas and tools that will be utilized throughout the other courses of the degree programme.
	Principles of microeconomics-II	ECONA102	This course is designed to introduce fundamental market concepts and structures. The emphasis of the course is to give conceptual clarity to the student coupled with the use of the principles of Microeconomic analysis in the decision-making of firms and markets. After completing this course, the student will be able to apply the principles of microeconomics, to the decision-making of firms and the functioning of the market.
BA 2nd	Principles of macroeconomics-I	ECONA201	The course is designed to give a rigorous overview of macroeconomics to undergraduate students. It will give the necessary ideas and tools to understand the working of an economy at the aggregate level. The course is also expected to give an idea about the need for and how government intervention is required in a modern economy. After completing this course, the student will be able to appreciate the context in which Macroeconomics emerged as a separate discipline. The student will be able to explain how output and employment are determined in classical and Keynesian systems.
	Principles of macroeconomics-II	ECONA202	After completing this course, a student should be able to derive IS-LM curves and use the framework to explain the working of an economy. A student should also be able to explain the way fiscal and monetary policy works, using the ISLM framework. Similarly,

			a student should also be able to explain the trade-off between inflation and unemployment as predicted by the Phillips curve and its collapse after the stagflation of 1970s. The course is also expected to give an idea about the need for and way in which government intervention is required in a modern economy.
	Economics of Rural Development	ECONA204	To attain inclusive growth and reduce regional imbalances and income inequalities. With focus on participatory development. Students can join in Rural Development Organizations / Institutions as Social Worker, Community Mobilizer.
	Demography	ECONA206	Demography is the scientific study of human populations. It is important to understand the structure of a population in order to plan health and public health interventions; population structures can be represented as age pyramids. Population growth or decline depends upon fertility, mortality and migration. Demography is the scientific study of human populations. It is important to understand the structure of a population in order to plan health and public health interventions; population structures can be represented as age pyramids. Population growth or decline depends upon fertility, mortality and migration.
BA 3rd	Indian Economy	ECONA302	At end of this course Students will identify the current economic problems in India. Students will identify the important economic sectors and challenges faced by them in the recent years. Students will learn the major policy regimes of government and also try to resolve problems from agriculture, industry and service sector of India. Students will understand the change in policy focus from central planning to process of market integration of the Indian Economy with other markets in the world.
	Economic History of India	ECONA302	The aim is to broaden the student's understanding of economic issues—by reflecting on how past thinkers, and the debates in which they were involved, created the current common pool of knowledge in our profession. The class is organized in a topical rather than chronological way.
	Economy of Himachal Pradesh	ECONA303	This course highlights the basic features, characteristics and developmental issues of the Himachal Pradesh economy.
	Development Economics	ECONA305	After completing this course the student should also be able to use theories of growth and development to analyse the problems of the developing world. The students are expected to develop an interrelated approach to resource use. This course is designed to introduce students to the exciting and challenging subject of economics of growth and development, which draws from several branches of economics. It also aims to equip students with the



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			ability to analyse the factors affecting the longrun economic growth, both from a positive and negative sense.
	International Economics	ECONA306	At the end of this course students will able to explain the different theoretical aspects of international trade & also they will be aware of the functioning of the global economy.
	Public finance	ECONA310	After completing this course students are expected to learn how the principles of economics can be applied to sound decision-making in public finance. They are expected to learn to analyse the financial activities of a government and to understand the important economic issues that government agents face. Training in fiscal economics will help students in higher studies. The basic aim of this course is to introduce students to the application of the techniques, methods and principles of Economics for decision-making in fiscal economics.
	Money Banking and	ECONA311	This course exposes students to the theory and functioning of the monetary and financial sectors of the economy. It highlights the organization, structure and role of financial markets and institutions. It also discusses interest rates, monetary management and instruments of monetary control. Financial and banking sector reforms and monetary policy with special reference to India are also covered. The course does not require any prior knowledge of economics. Banking has a long history in the world. It has undergone profound changes in recent years especially after the farreaching banking sector reforms in India and elsewhere. The present course is designed to acquaint the students with the working of banks and to familiarize them with the basic principles and concepts which are often used in banking literature.

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